King Saud University
College of Business Administration
Department of Finance
MSF - FIN 573 - ASSET MANAGEMENT

Instructor: Dr.Sunitha Kumaran
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Office hours: Sunday - 8 – 9 a.m.
: Tuesday , Thursday 8 – 9 a.m , 12- 1 p.m.
Wednesday - 11 - 12 p.m.
Tutorials – on appointment

Building 3 – Second Floor -Office No. 16

CLASS ROOM : A 33 - SECTION NO. 42611

COURSE CONTENT LINK:

BLACKBOARD

Course Objective : This course provides both theoretical and practical knowledge in the area of asset management with special focus on analytical tools needed to make good investment decisions , asset allocation decisions , portfolio management strategies and portfolio performance evaluation.

Student Learning Outcomes
At the end of this course students should have:

1. to describe the analytical tools needed for effective portfolio management (LG 5; OB5.1)
2. to compute and appraise the risk and performance quotient of a portfolio (LG 5; OB5.2)
3. to construct and rebalance efficient portfolios by employing strategic core skills required by modern portfolio managers (LG 2; OB 2.1, OB 2.2)
4. to effectively communicate and develop their team skills (LG 1, LG4; OB1.1,OB1.2,OB4.1)

Teaching Methodology:
Lectures, Case Study, Discussions & Problem Solving

Course Outline

- Overview – Asset Management Industry
- Asset Allocation Decisions
- Risk Aversion & Capital Allocation
- Equity Management Strategies
- Bond Management Strategies

- Hedge Funds, Pension Funds, Private equity
- Portfolio Rebalancing
- Portfolio Performance Evaluation

Required Text:

Analysis of Investments & Management Portfolios - Reily Brown – 10th edition-
ISBN-13: 978-0-538-48248-6 – Cengage Publishing Inc.

Additional textbooks:

Investments and Portfolio Management – Bodie, Kane, Marcus – 9e global edition
ISBN-13: 978-007-128924-6 - Mc GrawHill

Investment Management – Peter L Bernstein & Aswath Domodaran - University Edition – Wiley Frontiers (HANDOUTS WOULD BE GIVEN)

STUDENT ASSESSMENT

Assessment task	*Proportion of Final Assessment (Marks)*
Quiz / Case Study (Best 1 out of 2 quizzes)	*10*
ssignmentA-Simulation Portfolio	*15*
Interaction in class / Class Preparation Case Study	*5*
MID TERM	*30*
inal ExamF	*40*
TOTAL	*100*

ASSESSMENT DATES:

ASSESSMENTS	TENTATIVE DATES
QUIZ 1	11.03.2015
MID TERM 1	15.04.2015
QUIZ 2	06.05.2015

Attendance: Each student is required to attend atleast 75% of all classes. Any student failing to attend 75% of the classes will not be able to sit on Final exam. The Instructor reserves the right not to accept the availability of a student who is late.
Re-test / Make-ups: There will be no makeup exams. If a student misses the midterm exam, she will receive zero for the midterm. The student will be given a chance to opt for a make-up exams only in case of emergency leave or when prior excuse has been granted.
Submission Deadlines: Late submission /failing to make seminar presentations on time means getting zero for that report.
Use of Mobile Phones is strictly prohibited in the class. Mathematical computations should be done using calculators and not mobile phones.

COURSE CALENDER

2014-15 II SEMESTER

ASSET MANAGEMENT FIN 573 42611 -

Session	Topics	Books/Handouts
	1st Week	
	REGISTRATION WEEK REGISTRATION WEEK REGISTRATION WEEK	
	2nd Week	
04.02.2015	- Course Orientation - Introduction: Asset Management Industry	Handouts Handouts Chapter – 24 Reily Brown
	3rd Week	
11.02.2015	1. **INVESTMENT SETTING – INVESTMENT PROCESS - ASSET ALLOCATION DECISIONS**	Handouts Chapter 2 Reily Brown
	4th Week	
18.02.2015	Asset allocation Strategies	Handouts **CASE STUDY 1 : ASSET ALLOCATION Vs SECURITY SELECTION**
	5th Week	
25.02.2015	**2. RISK AVERSION & CAPITAL ALLOCATION** • UTILITY CONCEPT • UTILITY SCORES AND ASSET ALLOCATION	Chapter 6 – Bodie,Kane,Marcus
	6 th Week	
04.03.2015	• RISK TOLERANCE AND ASSET ALLOCATION • OPTIMAL PORTFOLIO USING INDIFFERENCE CURVES	Chapter 6 – Bodie,Kane,Marcus
	7th Week	
11.03.2015	**QUIZ 1** **3. EQUITY MANAGEMENT STRATEGIES** - ASSET MANAGEMENT STYLE	Chapter 15 Reily Brown
	8th Week	
18.03.2015	- TRACKING ERROR	Chapter 15 Reily Brown **CASE STUDY 2 : DYNAMIC ASSET MANAGEMENT STYLE**
	MID SEMESTER BREAK	
	9th Week	
01.04.2015	**4. BOND MANAGEMENT STRATEGIES** - BOND PORTFOLIO MGNT STRATEGIES	Chapter 19 Reily Brown
	10th Week	
08.04.2015	- DURATION MEASURE AND BOND PORTFOLIO MANAGEMENT	Chapter 19 Reily Brown
	11th Week	
15.04.2015	**MID TERM EXAM**	
	12th Week	

Session	Topics	Books/Handouts
22.04.2015	**5. PORTFOLIO REBALANCING** - PURPOSE - TYPES	Handouts
	13th Week	
29.04.2015	- COST	Handouts
	14th Week	
06.05.2015	**QUIZ 2** **6. PORTFOLIO PERFORMANCE EVALUATION** - ATTRIBUITES - MEASURES - APPLICATION	Chapter 25 Reily Brown
	15th Week	
13.05.2015	- FACTORS THAT AFFECT USE OF PERFORMANCE MEASURES	Chapter 25 Reily Brown