1st semester 1433-34

Exam 1 - 103 MGT Entrepreneurship

Session 27190

Time: 1 hour

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Student Name:	ID Number:		
1 st question: add $√$ or $×$ to	the following sentences: (4 grades)		
1. There are no entrepre	neurs in Saudi Arabia	()
-	emphasis on commercial rather than social result	()
-	in the number of women-owned businesses in Saudi Arabia	()
4. Business plan enables	s the entrepreneur to distribute business resources effective	ly()
5. There are no entrepre	neurs in Saudi Arabia	()
6. Risk is the possibility	of financial or other type of loss	()
7. Entrepreneurship is a	pplied in private sector only	()
8. A proper location is c	critical to the success of any small business	()
9. Chamber of commerc	ce is helping new business to have fund	()
10. Entrepreneurship has	a minor impact on economic growth	()
11. Annita Rodick said "o	charity is a solution to poverty"	()
12. In a partnership busin	ness, the liability of a partner is limited to the amount of ca	pita	1
invested in the busine	ess	()
13. Working in the privat	te sector means long working hours	()
14. The objective of stud	ying this course is developing my skills to start a business	()
15. Financial study aims	at computing the cost of the project	()
16. Income statement inc	ludes revenue and operational costs	()
2nd question: answer the f	following questions: (4 grades)		
1.Write some of Entrepreneu	rship disadvantages (challenges):		
a.	c.		
b.	d.		
2.Write some of fund resource	es:		
a.	c.		
b.	d.		

<u>3rd question:</u> select the best answer to the questions: (4 grades)

1.	Which of the following is not an element of the marketing plan a. product c. place b. price d. all correct	 9. Abbreviations of Corporate Social Entre. : a. CSE c.ESC b. SCE d. None
		10. Marketing study includes the following
2.	Factors affecting Entrepreneurship are:	except:
	a. Infrastructure c. Government	a. pricing c. competition analysis
	b. education and family d. Technology	b. business location d. market analysis
3.	Entrepreneurs are:	11. Steps of starting a business include:
	a. risk avoiders c. managers	a. improving skills c. buying a home
	b. risk takers. d. employees	b. selling your car d. writing story
4.	Secondary data resources could be:	12. I prefer to be:
	a. books c. internet	a. an employee c. an entrepreneur
	b. research d. all correct	b. an academic d. nothing
5.	Which is not a way that entrepreneurs	13. seed capital is a fund that appropriate for:
	raise money to start a business?	a. newborn business c. mature one.
	a. savings c. borrow	b. losing business d. all correct
	b. collect taxes d. all correct	
6.	Green Entrepreneurship is:	14. Oqal عقال is a group which:
	a. economics c. ecopreneurship	a. is Saudi c. provide fund
	b. technology d. red entrepreneuship	b. provide consultation. d. all correct
7.	New business idea can be developed by:	15. To be a good entrepreneure you have to be
	a. experience c. reading	a. patient c. flexible
	b. copying d. all correct	b. skilled d. all correct
8.	He is the founder of Grameen Bank:	
	a. Adel akmal c. Muhammad Yunus	16. Which of the following agencies does not
	b. Musa Fahmi d.Michael Dell	provide fund:
		a. Samba c. Ministry of education
		b. hrdf d. credit and saving bank

3rd question: (4 grades)

choose one word from the box below that <u>best</u> fits the sentence. You will <u>not</u> use all the words, so don't worry if you have words left over.

- Universities 2. Franchise 3. Social 4. Economy 5. business 6. market survey 7. start
 Profit 9. Idea 10.corporation 11.Bill Gates 12.digital entrepreneurship 13.suppliers
 Entrapreneur 15.independency 16.Steve Jobs 17. Partnership 18. Brain storm
- 1. The amount left over after a business subtracts all costs from total sales revenues is called 2. A ______ is a type of business organization. 3. Network is important to ______ a business. 4. Establishing a starts with selecting an 5. _____ entrepreneurship is type of entrepreneurship. 6. ______ is the use the Internet and the information and communication technology as a tool for creating business 7. Many _____ around the world provide entrepreneurship courses. 8. Meeting _____ is a benefit of networking. 9. Entrepreneurship is an important requirement for building ______ of knowledge. 10. _____ is the founder of Microsoft. 11. the _____focuses on transforms an idea into a profitable venture, while operating within the organizational environment. 12. _____ is an agreement between two parties. 13. ______ is the founder of Apple Computer. 14. One advantage of Entrepreneurship is _____ 15. A business owned by two or more individuals is _____ 16. _____ is a way of developing ideas.

5th question: answer the following questions: (4 grades)
1. define Entrepreneurship, and why it is important to Saudi Economy.
2. You have worked with a group on a business plan, please fill out the following information:
Business name:
Activity:
Product:
Target Customers:
Name one of the competitors: