

## Mapping of Learning Outcomes to Methods of Assessment

Course Title and Code	Learning Outcomes	Methods of Assessment
<p><b>ACC 201</b> Accounting Principles and Financial Reporting</p>	<p>LO.1. Use accounting and business terminology, and understand the nature and purpose of generally accepted accounting principles (GAAP).</p> <p>LO.2. Identify users of accounting information and their information needs.</p> <p>LO.3. Explain the objective of financial reporting, the elements of the financial statements, and the related key accounting concepts and their application.</p> <p>LO.4. Understand the concept of an "account" and Know the six types of accounts (e.g., assets), and the related debit/credit rules.</p> <p>LO.5. Identify the accounting cycle and distinguish between a journal and ledger and understand the purpose of a trial balance.</p> <p>LO.6. Document simple financial transactions in the accounting journal, and then record these journal entries in ledgers using ‘T’ accounts.</p> <p>LO.7. Balance ‘T’ accounts and extract information for the preparation of the trial balance.</p> <p>LO.8. Explain the relationship between debit and credit entries in the trial balance and items appearing in the balance sheet and income statement.</p> <p>LO.9. Prepare and describe the balance sheet statement and income statement, and understand how accounting information, provided by these two financial statements, can be used by the users of accounting information to analyze business operations and make economic decisions.</p> <p>LO.10. Explain the nature of current assets including the measuring and reporting of items such as receivables and bad debts, prepaid expenses, notes receivable and notes payable, and inventory and costs of goods sold.</p>	<p><b><u>Coursework 60%</u></b> Coursework will assess the following learning outcomes: <u>First exam</u> of coursework (<b>12%</b>) – LO. 1,2,3,4,5,6,7,8 &amp; 9.</p> <p><u>Second exam</u> of coursework (<b>25%</b>) – LO. 1, 2, 3, 4, 5, 6, 7, 8 and 9. (<b>Unified Exam</b>)</p> <p>- <u>Third exam</u> of coursework (<b>13%</b>) LO. 10, 11, 12, 13 &amp; 14.</p> <p>- <u>Application</u>(<b>10%</b>) LO. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 &amp;14.</p> <p><b><u>Final Exam 40% (Unified Exam)</u></b> The final exam will assess the following learning outcomes: LO. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13&amp;14.</p>

	<p>LO.11. Prepare and contrast inventory valuations under different costing methods, and explain the effects of different inventory valuation methods on the two main financial statements.</p> <p>LO.12. Identify and illustrate issues relating to the acquisition, use, depreciation, and disposal of fixed assets.</p> <p>LO.13. Explain the nature of current liabilities including the measuring and reporting of items such loan and cash overdraft.</p> <p>LO.14. Compute and interpret key financial and accounting ratios.</p>	