

Prince Sultan University
College of Business / Finance Department
 First Semester 2017 - 2018

INSTITUTIONAL COURSE SYLLABUS

Course Code: ECON 103	Course Title: Macroeconomic Analysis
Course Instructor: Dr. Nazia Hashmi	Email: nhashmi@psu.edu.sa
Credit Hours: 3	Course Location: UTH-W252
Scheduled Office Hours:	Office Location: R329

Mission Statement of Finance Program

“Our mission is to provide high quality education, research, and services in finance”

I. Course Description:

Economics is the analysis of how individuals and societies choose to use scarce resources to satisfy human needs. Macroeconomics studies how economies work as a whole. In this course we will explain certain macroeconomic phenomena such as output, growth, unemployment, inflation, and international trade. In addition, we will also analyze the strengths and weaknesses of the different government policies in influencing the overall economy and the main economic tools that governments have at hand to stimulate growth. This course is designed as an introductory course on macroeconomics, and provides essential foundations to business graduates.

II. Course Learning Outcomes: (A summary of intended learning outcomes of the course in each domain of learning). On the successful completion of this course, students will be able to demonstrate the following:

Skills	Course Learning Outcomes	Measured by
Knowledge	CLO 1: Describe how the aggregate economy works both in the short and long run	Examinations, Quizzes, Homework assignments
	CLO 2: Recognize the nature of the economic problem, Economic growth, Unemployment and inflation	Examinations, Quizzes, Homework assignments
Cognitive Skills	CLO 3: Recognize the major economic policies such as Fiscal and monetary policies,	Examinations, Quizzes, Problem Solving and Group discussion. Use applied examples consistently

	International trade policy	in class from familiar real life situations Post questions in class and give time to the students to think and answer them
	CLO 4: Analyze real world events via applying the economic way of thinking	Examinations, Quizzes, Problem Solving and Group discussion. Use applied examples consistently in class from familiar real life situations Post questions in class and give time to the students to think and answer them
Interpersonal Skills & Responsibility	CLO 5: Demonstrate ability to explain real world situations in economic terms	Problem Solving and Group discussion
Communication, Information Technology, Numerical	CLO 6: Demonstrate ability to use data sources and spreadsheets to analyze economic information	Home assignments. Group discussion during class, Assign problem sets from on-line material
Psychomotor (if Applicable)	NA	

III. Tentative Weekly Course Schedule: *May change to accommodate guest presenters & student needs.*

WEEK	UNIT/ TOPIC	Number of Contact hours
1	Ten Principles of Economics (Chapters 1)	1 hour
2	The Market Forces of Supply and Demand (Chapter 4)	3 hours
3	The Markets for the Factors of Production (Chapter 18 – Pages 301-310)	3 hours
4	Income Inequality and Poverty (Chapter 20– Pages 331-337)	3 hours
5	Measuring a Nation’s Income (Chapter 23)	3 hours
6	Measuring the Cost of Living (Chapter 24)	3 hours
7	Production and Growth (Chapter 25)	3 hours
8	Saving, Investment and the Financial System (Chapter 26)	3 hours
9	Unemployment (Chapter 29)	3 hours
10	The Monetary System (Chapter 30)	3 hours
11	Money Growth and Inflation	3 hours

	(Chapter 31)	
12	Open-Economy Macroeconomics: basic concepts (Chapter 32)	4 hours
13	A macroeconomic Theory of the Open Economy (Chapters 33)	4 hours
14	Aggregate Demand and Aggregate Supply (Chapters 34)	3 hours
15	Monetary and Fiscal Policy (Chapter 35)	3 hours

IV. Course Components (Indicate the total contact hours within the semester).

Component	Contact Hours
Lectures	45 hours
Tutorial (Office Hours)	5 hours
Practical/Field	NA

V. Student Assessment & Teaching Strategies:

Assessment Task

Domain	Assessment Method
Knowledge	Quizzes and examinations
Cognitive Skills	Examinations- essay type, Quiz and critical thinking
Interpersonal Skills & Responsibility	Class discussion and participation.
Numerical & Communication Skills	Individual Assignment.

Teaching Strategies

Domain	Strategy
Knowledge	Lecture and class discussion
Cognitive Skills	Lecture, Quiz and solving problem using white board
Interpersonal Skills & Responsibility	Participation in Class Discussion and individual Assignment.
Numerical & Communication Skills	Lecture and solving problem using white board, searching on Data base on the web.

VI. Course Requirements

Quiz:

One quiz scheduled in the semester, there are no make-up quiz.

Majors:

Two major exams scheduled in the semester, there are no make-up majors without valid excuses that mentioned by student affairs office.

Individual Assignment:

5 individual assignments have been taken.

Required participation

- Attendance is extremely important. Students are expected to attend class regularly, to arrive on time, and to remain through the scheduled class time.
- Bring your textbook to class along with the lecture PowerPoint Presentations
- Side conversations are not tolerated.
- Respect PSU dress codes (Abayas, sunglasses or pants are prohibited in class) and no electronic devices inside the classroom.
- Side conversations will not be tolerated especially that are not connected to the class subject

VII. Schedule of Assessment (Specify the schedule/date of assessment & proportion of assessment, attach related rubrics for each assessment if applicable. For examples of rubrics, visit www.irubrics.com. The schedule should be consistent with the academic calendar. Any significant changes should be avoided. If significant changes are made, academic leaders should be informed in writing and students should be given a new schedule of assessment table).

Assessment	Assessment Task	Week Due	Chapters	Proportion of Final Assessment
1	Class Attendance & Class Participation	On-going	-	3%
2	Assignments	On-going	-	7%
3	Quiz 1	Week 5		5%
4	Major Exam 1	Week 7		20%
5	Quiz 2	Week 11		5%
6	Major Exam 2	Week 13		20%
7	Final Examination	Week 16	All	40%

VIII. Learning Resources**A. Text Book:**

N. G. Mankiw and M. H. Rashwan (2015). Principles of Economics, Second Arab World Edition. Cengage Learning. ISBN 978-1-4737-0484-8

B. Supplementary Sources:

- Hubbard, O'Brien, Eid, and El Anshasy (2011). *Economics*. Arab World Edition.
- Michael Parkin (2010). *Microeconomics*. 9th Edition

- Robert Pindyck & Daniel Rubinfeld. *Microeconomics*, 7th Edition. International Edition

C. Facilities Required - lecture room, computing resources, laboratories, others)

- a. Lecture room
- b. Multimedia with PC
- c. Whiteboard

D. Learning Management System – website address, instructions, required participation, etc.

<http://info.psu.edu.sa/pscw/pscw>

LMS: All information, materials, rubrics and announcement will be through Moodle

<http://data.worldbank.org/indicator> (World Bank)

<http://www.cdsi.gov.sa>

<http://www.sama.gov.sa>

IX Classroom Policies

A. Academic Integrity Policy (e.g. plagiarism or dishonesty)

It is each student's responsibility to become fully aware of the policies regarding academic dishonesty. Academic dishonesty in this class will include:

- Turning in an assignment completed by someone else.
- Copying someone else's assignment.
- Allowing someone else to copy one's assignment.
- Employing any ruse to appear to have attended any class not attended for the full time period.
- Copying from someone else's exam.
- Permitting someone else to copy from one's exam.
- Knowing another student is cheating and not reporting that behavior to the instructor.
- You can achieve a very good grade in this course by studying the book on a regular basis, attending classes frequently and by revising always whatever is done in the class.

B. Attendance Policy

You will reach DN once you complete 13 absences. Attendance will be called every day at a random time during the class (could be at the beginning, middle, end of the class, or even twice during the class). If you are not present at the time attendance is called, you will get an absent for that class. Excuses such as being in the bathroom, stocked in traffic, etc., are not valid. In case of a valid excuse, you will have to present and validate the appropriate excuse through the pertinent channels of the university and the registration office will have to delete your absence from the system.