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Ball and Brown (1968)

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Ashton, Willingham, and Elliott (1987), Bamber, Bamber and  
Schoderbek (1993), Ashton, Graul and Newton (1989),  
.Ng and Tai (1994))

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Davies and Whittred (1980) Whittred (1980)

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Davies and Whittred (1980)

Courtis (1976)

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Whittred and Zimmer (1984)

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Frost and Pownall (1994)

Abdulla (1996)

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Abdulla (1996)

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Owusu-Ansah (2000)

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Abdulla (1996)

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.Newton and Ashton (1989)) Bamber et al.(1993), )

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(Davies and Whittred (1980) Dyer and McHugh (1975))

.( Frost and Pownall (1994) Abdulla (1996)

(Natural Log)

Owusu-Ansah )

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. (Owusu-Ansah, 2000)

.(Carslaw and Kaplan, 1991)

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Givoly and Palmon )

.( Begley and Fischer (1998) Abdulla (1996) (1982)

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Givoly and Palman (1982), Haw, Qi and Wu )

. ((2000), Chambers and Penman (1984)

( )

(Haw et al (2000), Abdulla 1996)( )

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(Owusu-Ansah,

.2000)

.Owusu-Ansah (2000)

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:(Abdulla (1996) )

$$\varepsilon + \beta_4 + \beta_3 + \beta_2 + \beta_1 + \alpha =$$

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(Spearman)

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		.	0.00	0.49		
	1	0.01-	0.28	0.34-		
	.	0.84	0.00	0.00		
1	0.19	0.10	0.55	0.27-		
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(0.55)

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(Coefficient)

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t

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(Davies and Whittred (1980) Dyer and McHugh (1975)

.( Frost and Pownall (1994) Abdulla (1996)

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(308= )

$$\varepsilon + \beta_4 + \beta_3 + \beta_2 + \beta_1 + \alpha =$$

Sig.	t statistic	Coefficient	
0.00	9.95	129.82	$\alpha$
0.00	4.70-	5.20-	
0.01	2.57	0.10	
0.00	4.81-	20.24-	
0.25	1.16-	0.22-	

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-6 :

يهدف هذا البحث إلى دراسة علاقة عدد من الخصائص المتعلقة بطبيعة الشركة على توقيت الإعلان عن المعلومات المالية لعينة من الشركات المساهمة السعودية وذلك خلال الفترة من 2001م إلى 2005م، وكذلك دراسة أثر تأسيس هيئة السوق المالية في المملكة على توقيت الإعلان عن تلك المعلومات. وقد توصل البحث إلى أن متوسط المدة اللازمة للإعلان عن المعلومات المالية للشركات السعودية المساهمة التي تشملها عينة الدراسة قد انخفض إلى أن بلغ 28 يوماً في عام 2005م. كما دلت نتائج البحث أن الشركات المسجلة في سوق الأسهم السعودي

2004



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.134-97:(2)4 ,

**(2005-57-11)**

1426/2/28

1425/8/20      2004-11-3      2004/10/4  
-2      . 2006/1/22      1426/12/22      2006-128  
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# **The Timeliness of Saudi Financial Reports and Firm Characteristics**

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Institute of Public Administration-Riyadh

## **Abstract**

This paper empirically investigates the relationship between the timeliness of financial reports and selected characteristics of a sample of Saudi publicly listed firms during the period between 2001 and 2005. It also investigates the role of the Capital Market Authority on the timeliness of financial reports. The results show that Saudi publicly listed firms have taken less time to publish their annual reports since the establishment of the Saudi Capital Market Authority. The average of the days lag between the end of the financial year and the publication of annual reports has decreased to 28 days in 2005. The results also show the larger firms tend to take less time to publish their financial reports than smaller firms. Moreover, the paper finds that highly leveraged firms take a significantly longer period to release their financial reports than less leveraged firms. It also finds that firms with good news tend to publish their financial reports earlier than firms that have bad news. The results also indicate that industry membership influences the timeliness of the financial reports of each member. The preceding results help shed light on factors affecting the timeliness of financial reports, which is an important determinant of the usefulness of these reports.