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Ball, Kothari and

Robin (2000)

Gigler and Hemmer, )

.(2001

(Pope and Walker, 1999; Ball, Kothari, and Robin, )

(2000; Giner and Rees, 2001; and Ball, Robin and Wu, 2004)

. وعلى الرغم من اهتمام بعض الدراسات المحاسبية في المملكة مؤخراً  
بدراسة توقيت إعلان التقارير المالية في المملكة (مثل الجبر (٢٠٠٦) و Alsehali  
(2004) and Spear ) ، إلا أن ظاهرة التحفظ المحاسبي في الشركات السعودية لم  
تأخذ نصيبها من الدراسة .

INSTITUTIONAL

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Basu (1997) ."

contracting theory

.(Basu, 1997)

.(Watts and Zimmerman,1983)

Watts )

.(and Zimmerman,1983

(FASB)

Employer's Accounting for ( )

Accounting ( ) "Pensions (SFAS 87)"

for the Impairment of Long-lived Assets (SFAS 121)

. Accounting for Contingencies (SFAS 5) ( )

.(Givoly and Hayn, 2000)

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Ball, Kothari and Robin (2000)

Basu,1997

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Basu,1997

Pope and Walker, 1999

Basu,1997

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Giner and Rees, 2001

Basu,1997

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(Givoly and Hayn, 2000)

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Basu,1997

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Basu,1997

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Basu,1997

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Basu,1997

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write-down

(proxy)  
Basu,1997

Basu,1997

regressed

$R^2$

**R2**

(Zmijewski and

Basu, 2001

. Hagerman, 1981)

Hayn,1995 .

R2

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SAMA



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R2  
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(Zmijewski and Hagerman, 1981)

Debt Covenants

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**R2**

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**R2**

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Basu,1997 ( ) cross-section

Basu ( ) ( )

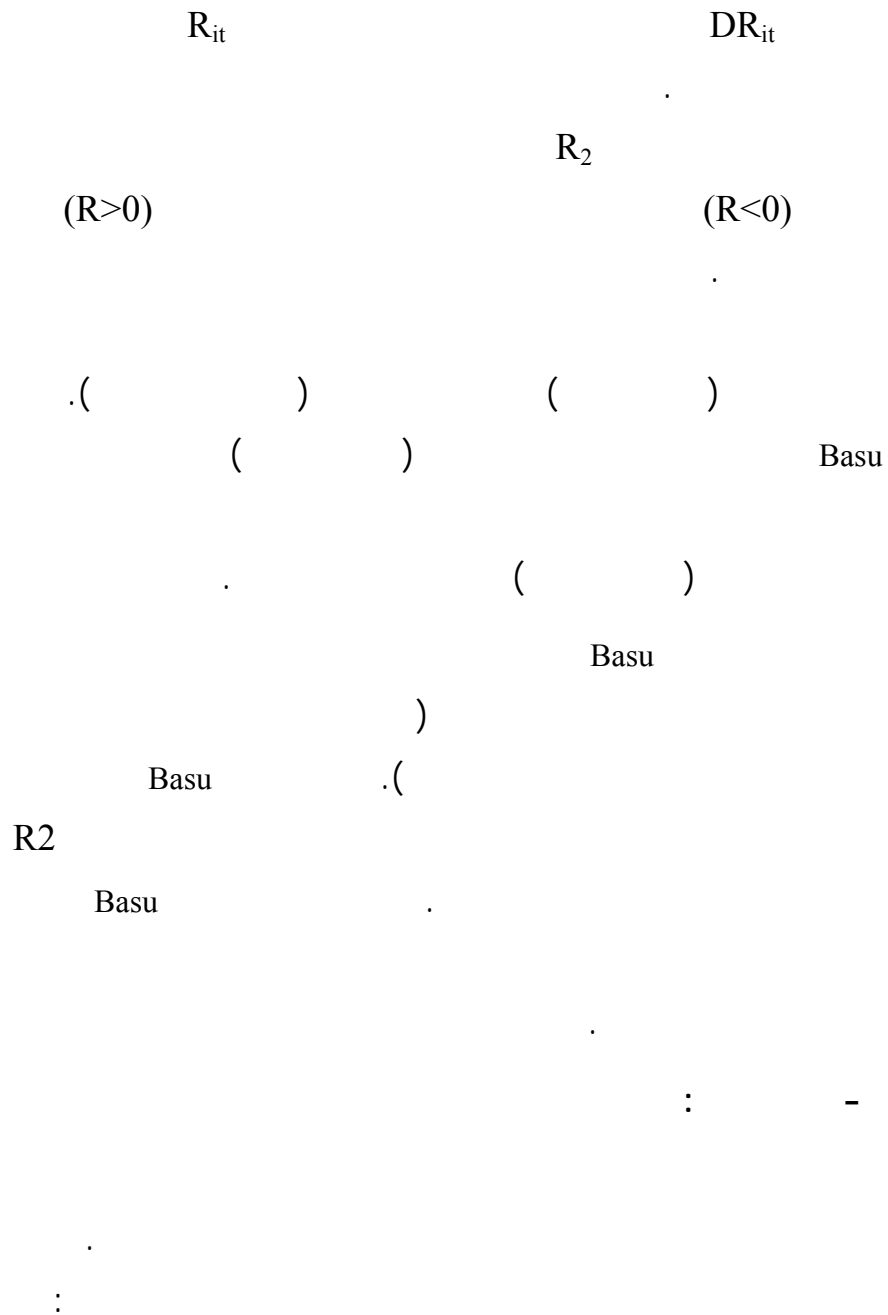
Basu "

Basu

Basu (X)

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$$X_{it} / P_{it-1} = a_0 + a_1 DR_{it} + \beta_0 R_{it} + \beta_1 (R_{it} * DR_{it})$$



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(High leverage)

(Low leverage)

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 Basu

.(Ball, Kothari et. al., 2000 ; Ball, Robin et. al., 2000 : ) Code Law  
 Ball, Robin et. al.,

2000

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.(Alsehal and Speer 2004 )

( )

$$X_{it} / P_{it-1} = a_0 + a_1 DR_{it} + \beta_0 R_{it} + \beta_1 (R_{it} * DR_{it})$$

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,	a <sub>1</sub>
,	B <sub>0</sub>
,	B <sub>1</sub>
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P<sub>it-1</sub> -  
R<sub>it</sub> -  
DR<sub>it</sub> -

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- Basu

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