

HOME ASSIGNMENT-1

1. DESCRIBE THE STEPS IN DEVELOPING A FLEXIBLE BUDGET.
2. WHAT TYPE OF VARIANCES WOULD BE MOST LIKELY TO SUGGEST THAT A COMPANY SHOULD CONSIDER MAKING A CHANGE IN ITS STRATEGY.

HOME ASSIGNMENT-2

- 1. DIFFERENCE IN OPERATING INCOME BETWEEN VARIABLE COSTING AND ABSORPTION COSTING ARE DUE SOLELY TO ACCOUNTING FOR VARIABLE COSTS. DO YOU AGREE? EXPLAIN.**
- 2. WHAT ARE THE FACTORS THAT AFFECT THE BREAKEVEN POINT UNDER (A) VARIABLE COSTING AND (B) ABSORPTION COSTING?**

HOME ASSIGNMENT-3

1. WHAT ASSUMPTIONS ARE MADE WHEN USING THE SIMPLES VERSION OF THE ECONOMIC ORCDER QUANTITY (EOQ) DECISION MODEL?

2.DESCRIBE JIT PURCHASING AND ITS BENEFITS.

HOME ASSIGNMENT-4

- 1. HOW IS ACTIVITY BASED COSTING USEFUL FOR PRICING DECISIONS?**
- 2. WHAT IS COST PLUS PRICING? DESCRIBE THREE ALTERNATIVE COST PLUS PRICING METHODS.**

HOME ASSIGNMENT-5

- 1. DEFINE STRATEGY. WHAT IS A CUSTOMER PREFERENCE MAP AND WHY IS IT USEFUL?**
- 2. WHAT IS A STRATEGY MAP? ALSO EXPLAIN BALANCED SCORE CARD. DESCRIBE THREE FEATURES OF A GOOD BALANCED SCORE CARD.**