



## **Course Outline:**

**Chapter-I Introduction to Business Combination:** Nature and meaning needs and types of business combinations, Determination of price and methods of payments, Alternative Concepts of Consolidated Financial Statements

**Chapter-II Consolidated Financial Statements-I:** Concept of control, requirements for inclusion of a subsidiary, valuation and classification of assets and liabilities, implied value v/s book value, limitation of consolidated statement.

**Chapter-III Consolidated Financial Statement-II:** Preparation of consolidated statement after acquisition-cost method, recording investment in subsidiaries –equity method, elimination of intercompany transactions, interim acquisition of subsidiary stock

**Chapter-IV Allocation and Depreciation of differences between implied and Book Values:** Assets and liabilities of subsidiary, its effect on consolidated net income

**Chapter-V Accounting For Foreign Currency Transaction:** exchange rates- means of translation, measured v/s Denominated, Foreign currency transactions

## **Required Text:**

Advanced Accounting by Jeter D. and P. Chaney, John Willy and Sons, third edition (2007)

## **Suggested Readings:**

- Modern Advanced Accounting by E. John Larsen, Mc Graw Hill Publishers.
- Fundamental of Advanced Accounting by Joe b. Hoyle, Thomas S. & Timothy D., Mc Graw Hill Publishers.
- Advanced Financial Accounting by Richard E. Baker, Valdean C.L., Thomas E. King, Mc. Graw Hill Publishers.