

**DEPARTMENT OF ACCOUNTING  
COLLEGE OF BUSINESS ADMINISTRATION- AL  
KHARJ  
AL- KHARJ UNIVERSITY**

**Course Code & Title** : ACCT 327, Accounting for Government and  
Non Profit Organizations  
**Year** : 4<sup>th</sup> **Semester** : VIII  
**Contact Hours** : 3/0/0 L/ T/P  
**Credits** : 3

**Rationale:**

This course aims at introducing students to the fund theory and concepts of accounting and financial reporting relevant to governmental and not-for-profit organizations, such as colleges, hospitals and voluntary organizations. The course also aims at familiarizing students with the nature of governmental units and their financial characteristics and the differences in financial reporting between these units and profit seeking entities. In addition to that, the course covers some aspects of financial control in non-profit organizations.

**Learning Outcomes:**

- 1) Understand and appreciate the Government Not for Profit Organisation
- 2) Aware of broad categories of funds
- 3) Understand unique issues related to not- for- profit organizations
- 4) Ability to prepare Accounts for Non business and Nongovernmental Organizations
- 5) Know the difference between capital and revenue income and expenditure

**Pre-requisites: Principles of Financial Accounting ACCT -103**

**Course Outline:**

**1. Introduction to Government and Not For-profit Environment:**

Introduction and definitions, meaning and differences of government and not-for-profit organizations. Uses, and purposes of financial reporting.

**2. Fund Accounting:**

Basic of fund accounting, meaning and characteristics of fund, types of fund and their accounting entries. Funds of schools and colleges etc.

**3. Issues of Reporting and Financial Analysis:**

Basic of financial statements, specific objectives of financial reporting, Supplementary information required for reporting, general requirement,

**4. Accounting for Non Profit Organizations:**

Accounting standards and issues in colleges and universities, unique issues relating to not for profit health care provider i.e., Hospitals and Voluntary Health and welfare organizations

**5. Financial Control in Non Profit Organizations (NPOs):**

Meaning and concept of financial control, classification of revenue and expenditure

**Required Text:**

Govt. and Not- For- Profit Accounting, By Michael H. Granof, John Wiley & Sons, Inc. Publication, (2007)

**Suggested Readings:**

- Advanced Accounting by Jeter D. and P. Chaney, John Wiley and Sons, third edition (2007)
- Accounting for Governmental and Non-profit Entities by Wilson E.R., Reck J.L. & Kattelus S.C., Mc. Graw Hill Publishers
- Essentials of Accounting for Governmental and Not-for-Profit Organizations, by Paul A. Copley, Mc. Graw Hill Publishers.
- Modern Advanced Accounting by E. John Larsen, Mc Graw Hill Publishers.
- Fundamental of Advanced Accounting by Joe b. Hoyle, Thomas S. & Timothy D., Mc Graw Hill Publishers.
- Advanced Financial Accounting by Richard E. Baker, Valdean C.L., Thomas E. King, Mc. Graw Hill Publishers.