

*Course Plan*

**BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION (BSBA)**

***SIXTH SEMESTER***

**INTERMEDIATE ACCOUNTING II**

**COURSE CODE- ACCT-218**

**PREPARED BY**

**DR SAJID ALI**

**ASSISTANT PROFESSOR**



**DEPARTMENT OF ACCOUNTING**

**COLLEGE OF BUSINESS ADMINISTRATION (CBAK)**

**AL KHARJ**

**KING SAUD UNIVERSITY (KSA)**

## Course Plan/ Scheme of Work

<b>Programme</b>	BSBA in Accounting
<b>Course Code</b>	ACCT 218
<b>Course Title</b>	Intermediate Accounting II
<b>Year</b>	Third Year
<b>Semester</b>	Sixth Semester
<b>Learning Outcomes</b>	<ul style="list-style-type: none"> <li>➤ The Aims and objective of this course to increasing students' understanding of accounting treatment concerning recording and reporting liabilities and owners' equity in corporations</li> <li>➤ Describe the nature, type, and valuation of current liabilities.</li> <li>➤ Explain the classification issues of short term debt expected to be refinanced.</li> <li>➤ Awareness about the short-term obligations, Advances and deposits.</li> <li>➤ The student should be able to demonstrate leadership skills including: inspiring a shared vision, challenging conventional process, motivation others.</li> </ul>

### References:

- A:** Donald E.Kieso, Jerry J. Weygandt and Terry D. Warfield (2007), “Intermediate Accounting” John and Willy Sons, 12<sup>th</sup>.Edition.
- B:** A.Mukherjee A, M.Haneef (2003), “Financial Accounting” Tata Mc Graw-Hill Publication.

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
1	Introduce myself – background, experience, etc. Set ground rules – students to ask if they do not understand a word/phrase; please come on time; there will be mid-term & end of term final exam. Introduce the course	Teacher & Subject introduced; Students to know why study and what is the course about.	<b>Refs:</b> Course : Outline/ syllabus in brief.	
2	Current Liabilities and contingencies	To explain the meaning of liability, and define the Current liabilities.	<b>Ref:</b> A- Pgs 618 to 619.	
3	Contingencies	To define what is contingencies, and also discuss types of contingencies	<b>Ref:</b> A-Pgs 631-632	
4	Accounts Payable or Trade Account Payable	To Clarify the term Accounts payable.	<b>Ref:</b> A- Pgs 619-620	
5	Notes Payable	To explain the concept of Notes payable and also discuss different types of Notes Payable- i.e. Interest bearing note issued.	<b>Ref:</b> A- Pg 620	
6	Notes Payable	To defining zero- interest-bearing note issued.	<b>Ref:</b> A- Pg 621	

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
7	Short –term obligations	To clarify the concept of short term obligations	<b>Ref:</b> A- Pgs 622-624.	
8	Advances and deposits	To Explain the term customer advances and deposits.	<b>Ref:</b> A Pgs 622-624.	
9	Non Current Liabilities- long- term liabilities/Obligations	To explain the term non - current liabilities and also describe the different types of long term liabilities in a present scenario	<b>PPT 1</b> Hand-Out 1	
10	Non Current Liabilities- long- term liabilities/Obligations.	To clarify the term Bonds payable, issuing bonds and types and rating of bonds and its valuation.	<b>Ref :</b> A- Pgs 672-678	
11	Non Current Liabilities- long- term liabilities/Obligations.	To define the term Effective interest method, cost of issuing and treasury bonds.	<b>Ref :</b> A- Pgs 679-683	
12	Non Current Liabilities- long- term liabilities/Obligations.	To understand the concept <b>Long-Term Notes Payable</b> and different kinds i.e.- Notes issued at face value, Notes not issued at face value, special situation and mortgage notes payable(Cont..)	<b>Ref :</b> A- Pgs 685- 691	
13	Non Current Liabilities- long- term liabilities/Obligations.	To understand the concept <b>Long-Term Notes Payable</b> and different kinds i.e. - Notes issued at face value, Notes not issued at face value, special situation and mortgage notes payable.	<b>Ref :</b> A- Pgs 685- 691	
14	Non Current Liabilities- long- term liabilities/Obligations.	To explain about the – Reporting and analysis of long term debt –Off balance sheet financing and presentation and analysis.	<b>Ref :</b> A- Pgs 691-695	
15	Owners Equity- Share holders/ Stock holders equity.	To explain the meaning and definition of Owners equity, and clarify the term Shares and types of shares.	<b>PPT 2</b> Hand-out 2	
16	Owners Equity- Share holders/ Stock holders equity	To explain The Corporate Form and its content.	<b>Ref :</b> A- Pgs 726-727	
17	Owners Equity- Share holders/ Stock holders equity.	To familiarize Corporate capital and its branches. (Cont..)	<b>Ref :</b> A- pgs 728- 737	
18	Owners Equity- Share holders/ Stock holders equity.	To familiarize Corporate capital and its branches.	<b>Ref :</b> A- Pgs 728- 737	
19	Owners Equity- Share holders/ Stock holders equity.	To understand dividend policy and explain its features. (Cont...)	<b>Ref :</b> A- Pgs 740-749	

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
20	Owners Equity- Share holders/ Stock holders equity.	To understand dividend policy and explain its features.	<b>Ref :</b> A- Pgs 740-749.	
<b>Mid Semester Exam-1</b>		<b>Session 1-20</b>		
21	Accounting for leases	Explain the nature, economic substance, and advantages of lease transactions.	<b>Ref:</b> A- pg 1088	
22	Accounting for leases- Leasing environment	To explain about the concept of leasing environment. And also discuss about the types of instrument can be leased.	<b>Ref:</b> A- Pgs 1088-1089	
23	Accounting for leases-Leasing environment	Describe the accounting criteria and procedures for capitalizing leases by the lessee.	<b>Ref:</b> A -Pgs 1088-1089	
24	Accounting for leases-Accounting by the Lessee.	To explain the accounting treatment by the Lessee.	<b>Ref:</b> A- Pg 1092	
25	Accounting for leases-Accounting by the Lessee	To explain the capitalization criteria of Lessee.	<b>Ref :</b> A -Pg 1094	
26	Accounting for leases-Accounting by the Lesser	Define the term Lesser and also describe the benefits.	<b>Ref:</b> A- Pg 1102	
27	Accounting for leases-Accounting by the Lesser	Describe the economics of Leasing, Classification of Leases by the Lesser.	<b>Ref:</b> A- Pgs 1102-1103	
28	Accounting for leases-Accounting by the Lesser	To explain the different methods of Lesser such as Direct financing method, operating method.	<b>Ref :</b> A- Pgs 1104- 1107	
29	Revenue recognition	To define the concept of revenue recognition and apply the revenue recognition principle.	<b>Ref:</b> A- Pg 906	
30	Revenue recognition- The Current Environment	To identify the revenue recognition classified by the nature of transaction, Departures from the sale basis.	<b>Ref:</b> A- Pg 908	
31	Revenue recognition- At point of sales	To recognize how many conditions are required for recognizing revenue i.e. sales with Buyback agreements and sales with right of return exists.	<b>Ref:</b> A -Pgs 909-910	
32	Revenue recognition- At point of sales	To understand the concept of Trade - loading and channel stuffing.	<b>Ref:</b> A- Pg 911	
33	Revenue recognition- Before delivery.	To acquaint the students regarding the conceptual frame work of revenue recognition before delivery and also discuss different methods.	<b>Ref:</b> A- Pgs 912-913	

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
34	Revenue recognition- Before delivery.	To explain about the percentage of completion method and completed contract method.		
35	Revenue recognition- After delivery	To define the concept of revenue recognition after delivery and also discuss brief introduction of its methods. ie Instalment-sales Accounting Method	<b>Ref :</b> A- Pgs 923-924	
36	Revenue recognition- After delivery	To acquaint the students Cost-recovery method and Deposit method.		
37	Accounting changes and error analysis- Accounting Changes.	To define the concept of accounting changes and identify the three principle of accounting changes.	<b>Ref :</b> A- Pgs 1151-1152	
38	Accounting changes and error analysis- Accounting Changes.	To clarify the first principle of accounting changes i.e.-Change in accounting principle.(Cont.)	<b>Ref :</b> A- Pgs 1153-1163	
39	Accounting changes and error analysis- Accounting Changes.	To clarify the first principle of accounting changes i.e.-Change in accounting principle.	<b>Ref:</b> A- Pgs 1153-1163	
40	Accounting changes and error analysis- Accounting Changes.	To understand the second principle i.e. Change in accounting estimate.(Cont.)	<b>Ref :</b> A- Pgs 1164-1165	
<b>Mid Semester Exam -2</b>		<b>Session 21-40</b>		
41	Accounting changes and error analysis- Accounting Changes.	To understand the second principle i.e. Change in accounting estimate.	<b>Ref :</b> A- Pgs 1164-1165	
42	Accounting changes and error analysis- Accounting Changes.	To explain the third principle i.e. Change in reporting entity. (Cont...)	<b>Ref :</b> A -Pgs 1166-1167	
43	Accounting changes and error analysis- Accounting Changes.	To explain the third principle i.e. Change in reporting entity.	<b>Ref :</b> A- Pgs 1166-1167	
44	Accounting changes and error analysis- Balance sheet errors.	To express the view on Balance sheet errors.	<b>Ref :</b> A- Pg 1174	
45	Accounting changes and error analysis-Income statement errors.	To familiarize the concept of income statement errors, and technique to sorting out if it occurs.	<b>Ref :</b> A- Pg 1174	
46	Accounting changes and error analysis- Balance sheet and Income statement errors.	To acquaint the students regarding third type of error i.e. Balance sheet and income statement classified under two types. i.e.....	<b>Ref :</b> A- Pg 1175	
47	Accounting changes and error analysis- Balance sheet and Income statement errors.	To explain the first type- Counter balancing errors	<b>Ref :</b> A- Pgs 1175-1177	

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
48	Accounting changes and error analysis- Balance sheet and Income statement errors.	To clarify the second type- Non-counter balancing errors	<b>Ref :</b> A- pgs 1177-1180	
49	Full Disclosure in Financial Reporting	To explain the term full disclosure principle and describe its implementation problem.	<b>Ref :</b> A- Pg 1282	
50	Full Disclosure in Financial Reporting	To acquaint the students increasing in reporting requirements.	<b>Ref :</b> A- Pg 1283	
51	Full Disclosure in Financial Reporting	To identify the major disclosures in the auditor's report.	<b>Ref :</b> A- Pg 1283	
52	Full Disclosure in Financial Reporting- Differential Disclosures.	To explain about the Differential Disclosures.	<b>Ref :</b> A- Pg 1284	
53	Full Disclosure in Financial Reporting- Disclosure Issues	To identify the disclosure issues and how can it sorted-out.	<b>Ref :</b> A- Pg 1289	
54	Full Disclosure in Financial Reporting- Disclosure Issues	To discuss with the deferent disclosure issues i.e. Disclosure of special transactions or event.	<b>Ref :</b> A- Pg 1289	
55	Full Disclosure in Financial Reporting- Disclosure Issues	To explain the issues related to Post Balance-sheet events (Subsequent Events).Cont...	<b>Ref :</b> A- Pgs 1291-1292	
56	Full Disclosure in Financial Reporting- Disclosure Issues	To explain the issues related to Post Balance-sheet events (Subsequent Events).Cont...	<b>Ref :</b> A- Pgs 1291-1292	
<b>End Semester Exam Complete</b>			<b>Course Syllabus (Session 1-56)</b>	