

Course Plan

BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION (BSBA)

EIGHTH SEMESTER

AUDITING

COURSE CODE- ACCT-457

PREPARED BY

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Course Plan/

Scheme of Work

Programme	BSBA in Accounting
Course Code	ACCT 457
Course Title	Auditing
Year	Fourth Year
Semester	Eighth Semester
Learning Outcomes	<ul style="list-style-type: none"> ➤ The main objective of this course to exposes the students to the theoretical and practical aspects of auditing regarding audit examination and reporting on financial statements according to generally accepted auditing standards. ➤ The main focus of this course is auditing requirements and standards in Saudi Arabia, and dealing basically with advanced techniques in auditing especially, analytical review, sampling and auditing of EDP. ➤ This course develops an understanding and appreciation of the philosophy of the auditing process and the role of internal and external auditing in an organization.

References:

A: Alvin A. Arens, Randal J. Elder and Mark S. Beasley (2008), “Auditing and Assurance Services- an Integrated Approach” Pearson prentice Hall, Twelfth Edition.

B: Donald H. Taylor, G.William Glezen, (1997), “Auditing- An Assertions Approach” John Willey & Sons, Seventh Edition.

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
1	Introduce myself – background, experience, etc. Set ground rules – students to ask if they do not understand a word/phrase; please come on time; there will be mid-term & end of term final exam. Introduce the course	Teacher & Subject introduced; Students to know why study and what is the course about.	Ref: Course : Outline/ syllabus in brief. PPT 1 Hand out 1	
2	Introduction to Auditing	Explain the meaning and definition of Auditing.	Ref: B- Pgs 1-2	
3	Introduction to Auditing	To explain the nature of Auditing.	Ref: A Pg 4	
4	Introduction to Auditing	To clarify the term accounting and its use in auditing	PPT 2 Hand-out 2	

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5	Introduction to Auditing	To understand distinction between auditing and accounting	Ref: A- Pg 6 B- Pgs 3-4	
6	Introduction to Auditing.	To identify the types of audit and auditors.	Ref: A- Pgs 13-16 B- Pgs 4-6	
7	Internal and External Auditing	To explain meaning and definition of Internal Auditing and External Auditing and also discuss its objectives.	PPT 3 Hand-out.2	
8	Internal and External Auditing	To Explain the concept and process of Internal and External Auditing	PPT 4 Hand out 3	
9	Internal and External Auditing.	To acquaint them need for ethical standards and behaviour in the application of Auditing. (Cont...)	PPT 5 Hand-Out 4	
10	Internal and External Auditing.	To acquaint them need for ethical standards and behaviour in the application of Auditing.	PPT 6 Hand out 5	
11	Internal and External Auditing.	To explore the implication of unethical behaviour on individual professionals.	PPT 7 Hand out 6	
12	Concept Check: Internal and External Auditing.	Quiz-1	Ref : Hand out 2- 6	
13	Audit Planning and procedures.	To understand the concept Audit and why adequate audit planning is essential.	Ref : A- Pgs 208-209 B -Pgs 210-220	
14	Audit Planning and procedures.	To explain the term Auditing and define initial Audit planning.	Ref : A- Pgs 209-211	
15	Audit Planning and procedures.	To explain the concept New Client Investigation and Continuing Clients in Audit planning and	Ref : A Pg 210	

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
		procedures.		
Mid Semester Exam-1		Session 1-15		
16	Audit Planning and procedures.	To explain the meaning and definition of analytical procedures.	Ref : A- Pgs 221-223	
17	Audit Planning and procedures.	To familiarize the types of analytical procedures and how it is useful in audit planning. (Cont...)	Ref : A- Pgs 224-231	
18	Audit Planning and procedures.	To familiarize the types of analytical procedures and how it is useful in audit planning.	Ref : A- Pgs 224-231	
19	Audit Planning and procedures.	To understand the concept of Audit sampling and comparison of Audit sampling	Ref : A- Pgs 566	
20	Audit Planning and procedures.	To discuss with the different test of Audit sampling and distinction between details of balances and controls and substantive test of transaction. (Cont...)	Ref : A- Pgs 567-571	
21	Audit Planning and procedures.	To discuss with the different test of Audit sampling and distinction between details of balances and controls and substantive test of transaction.	Ref: A- Pgs 567-571	
22	Auditing for Frauds and Misappropriations	To explain the meaning and definition of Fraud Auditing and also acquaint them its types.	Ref: A- Pgs 337-338 B- Pg 130-138	
23	Auditing for Frauds and Misappropriations	To describe the conditions for fraud.	Ref: A -Pg 340	
24	Auditing for Frauds and Misappropriations.	To explain how to assess risks of frauds.	Ref: A- Pgs 343-345	

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25	Auditing for Frauds and Misappropriations	To explain the concept Auditing for misappropriations.	Ref : A -Pg 342	
26	Auditing for Frauds and Misappropriations	To acquaint them risk factors for misappropriations.	Ref: A- Pg 342	
27	Auditing for Frauds and Misappropriations	To explain Corporate governance oversight to reduce fraud risks (cont...)	Ref: A- Pgs 346-350	
28	Auditing for Frauds and Misappropriations	To explain Corporate governance oversight to reduce fraud risks (cont...)	Ref : A- Pgs 346-350	
29	Auditing for Frauds and Misappropriations	To explain corporate governance oversight to reduce fraud risks.	Ref: A- Pgs 346-350	
30	Concept Check :Auditing for Frauds and Misappropriations	Quiz-2	Ref: A- Pgs 337-350	
31	Audit Process.	To define the meaning and objectives of Audit process.	Ref: A -Pgs 138-140	
32	Audit Process.	To understand the concept of application of Audit process in sale and collection cycles. (Cont...)	Ref: A- Pgs 442-459	
33	Audit Process.	To understand the concept of application of Audit process in sale and collection cycles.	Ref: A- Pgs 442-459	
34	Audit Process.	To explain them Sales returns and allowances.	Ref : A Pg 460	
35	Audit Process.	To define the term cash receipts and how it is useful in audit process.	Ref : A- Pg 461	
Mid Semester Exam-2		Session 16-35		
36	Audit Process.	To acquaint them presentation and disclosure and describe its Audit objectives.	Ref : A Pg 466	

Session	Concept / Topic to Teach	Session Objectives	Resources	Remarks
37	Auditing Procedures and Practice	To explain the Auditing procedure.	Ref: A- Pgs 388-390	
38	Auditing Procedures and Practice.	To understand Saudi Auditing system and practice.	PPT 8 Hand out 7	
39	Auditing Procedures and Practice.	To acquaint them Internal Audit system of Saudi Arabia.	PPT 9 Handout 8	
40	Auditing Procedures and Practice.	To explore them External Audit system in Saudi Arabia (Cont...)	PPT 10 Hand out 9	
41	Auditing Procedures and Practice.	To explore them External Audit system in Saudi Arabia.	PPT 11 Handout 10	
42	Concept Check: Auditing Procedures and Practice.	Quiz-3	Ref : A- Pgs 388-390 and Handout 8 to Handout 11	
End Semester Exam			Complete Course Syllabus (Session 1-42)	